

**The Portfolio Strategy Group, LLC (“PSG”)**  
Customer Relationship Summary – March 28, 2024

**Item 1: Introduction**

PSG is registered as an Investment Advisor with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences between them. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers and investing.

**Item 2: What investment services and advice can you provide me?**

We offer investment advisory services to retail investors, which include high net worth individuals and families, as well as profit sharing plans, trusts, charitable organizations and other corporate entities. We provide personalized investment advisory services by developing custom portfolios based on your investment goals and objectives and manage them through an array of fixed income, equity and alternative strategies. Most of our portfolio management services are provided on a discretionary basis – meaning we will invest the assets in your account and make changes to the investments without contacting you first (subject to account guidelines). We also provide non-discretionary services upon client request.

We will monitor your account and send you quarterly performance reports in addition to the statements you receive from the custodian. We review your objectives, including asset mix, account restrictions and current holdings, at least quarterly, but often times, more frequently. Market conditions or other factors – particularly client requests for guidance in legacy, retirement and estate planning matters – often warrant additional reviews. We consider this a standard essential service to being your investment advisor.

Our minimum account size is \$2 million, though we make exceptions on a case-by-case basis.

For more information, see our ADV Part 2A [disclosure brochure](#) (“Brochure”), especially [Item 7](#), [Item 8](#) and [Item 13](#).

**Some questions you should ask:**

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**Item 3: What fees will I pay?**

We charge an annual management fee based on a percentage of the market value of the assets in your account. The more assets there are in your account, the more you will pay in fees, which may give us an incentive to encourage you to increase the assets in your account. Fees are charged quarterly in advance and are typically deducted directly from your account, but we offer the option to bill you directly as well.

In addition to our fee, you are responsible for the fees and expenses associated with investing your assets. Clients with separately managed accounts will pay management fees to both PSG and any Manager that provides investment advisory services to those clients. Private investment funds, mutual funds and exchange-traded funds charge fees and expenses which are explained in the legal documentation for those funds. You are also responsible for the costs of trading and safekeeping of your assets, such as custodial, trade execution, brokerage, electronic fund fees and transfer taxes, among others.

For more information, please see [Item 5](#) and [Item 6](#) of our Brochure.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you may earn on your investments over time. Please make sure you understand what fees and costs you are paying.

**Question you should ask:**

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- We serve as investment manager and investment adviser to a private investment fund which pays us a management fee and performance fee. These fees give us an incentive to recommend that you invest in our fund. We do not charge our management fee on assets invested in our proprietary fund.
- We receive benefits from Charles Schwab & Co., Inc. ("Schwab"), a custodian we routinely recommend as custodian for your account assets. These benefits include research and products and services that we do not have to pay for. Receiving benefits from Schwab gives us an incentive to recommend that you custody your assets with Schwab and an incentive to execute client trades through Schwab.

For more information about these conflicts, and how we address them, please refer to [Item 6](#) and [Item 12](#) of our ADV Part 2A [disclosure brochure](#).

**Questions you should ask:**

- *How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

PSG's financial advisors receive salary and bonus compensation. Bonuses are tied in part to the investment results of the client portfolios they manage. Other employees may be offered an equity ownership opportunity after a reasonable firm tenure. Further, some financial advisors can gain additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on our annual revenues and/or earnings. This potential for increased compensation provides an incentive to encourage you to maintain and increase the size and profitability of your investment account with us. See your advisor's Brochure Supplement for more information about your individual financial advisor's compensation.

**Item 4: Do you or your financial professionals have legal or disciplinary history?**

No. For free and simple tools to research us and our financial professionals, visit [Investor.gov/CRS](http://Investor.gov/CRS).

**Some questions you should ask:**

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

**Item 5: Additional information**

You can find additional information about PSG at <http://psgwealth.com>. For an up-to-date copy of this disclosure please call us at 914-328-6660 or (914) 288-4900.

**Some questions you should ask:**

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*